# TO: GOVERNANCE AND AUDIT COMMITTEE 2 JULY 2013

## EXTERNAL AUDITORS AUDIT COMMITTEE BRIEFING Borough Treasurer

#### 1 PURPOSE OF REPORT

1.1 To note the attached Audit Committee briefing from Ernst and Young.

## 2 **RECOMMENDATION**

2.1 That the Governance and Audit Committee note the contents of the attached briefing.

#### 3 REASONS FOR RECOMMENDATION

3.1 To inform the Committee of current technical issues relevant to the local government sector.

## 4 ALTERNATIVE OPTIONS CONSIDERED

4.1 None

#### 5 SUPPORTING INFORMATION

5.1 The Council's external auditors, Ernst and Young, have produced a briefing document to inform the audit committees at their local authority clients of current developments impacting on local government. This includes government and economic matters, health and local government working together, regulation and inspection and accounting and governance. The Ernst and Young Audit Manager, Catherine Morganti will present the briefing and answer any questions Members may have.

## 6 ADVICE RECEIVED FROM STATUTORY AND OTHER OFFICERS

Borough Solicitor

6.1 Nothing to add

Borough Treasurer

6.2 Nothing to add

Equalities Impact Assessment

6.3 Not applicable.

Strategic Risk Management Issues

#### Unrestricted

6.4 The briefing covers current issues in local government and will inform Members in their assessment of strategic risks.

Other Officers

6.5 Not applicable.

## 7 CONSULTATION

Principal Groups Consulted

7.1 Not applicable

Method of Consultation

7.2 Not applicable

**Representations Received** 

7.3 Not applicable

Background Papers
None

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